



Paris, 2 February 2015

### Press release

## **Malakoff Médéric and La Banque Postale announce plans to form a partnership between their asset-management subsidiaries: Fédérés Gestion d'Actifs and La Banque Postale Asset Management**

Malakoff Médéric and La Banque Postale have decided to form a partnership between their asset-management subsidiaries, which would enable them to offer their customers a broader range of products, especially in socially-responsible investments (SRI). The plan would also allow La Banque Postale Asset Management to develop its asset-management operations with mutual insurance companies.

The transaction would see Malakoff Médéric acquire a 5% stake in La Banque Postale Asset Management. With Fédérés Gestion d'Actifs (the 13th-ranked French player, with 26.1 billion euros of assets managed), backed by solid expertise in SRI funds, La Banque Postale Asset Management expects to strengthen its position as the 5th-ranked French player, with over 170 billion euros of assets managed.

The consortium would be the 4th-largest player on the institutional market.

The final agreements should be concluded at the end of first quarter 2015, and implemented by the end of the year.

### **Press contacts:**

**Malakoff Médéric**  
**Stéphane Dupont**  
Tel. +33 (0)6 08 90 22 47  
[sdupont@malakoffmederic.com](mailto:sdupont@malakoffmederic.com)

**La Banque Postale**  
**David Lhôte**  
Tel. +33 (0)1 55 44 22 42  
[david.lhote@laposte.fr](mailto:david.lhote@laposte.fr)

### **About Malakoff Médéric**

Malakoff Médéric is a major player in complementary social security cover, with two core businesses (figures as at 31 December 2013):

- personal insurance (health, personal risk and pension schemes), with 3.5 billion euros of recurrent turnover, 3.8 billion euros in equity capital, and a solvency margin equal to 5.2 times the statutory requirement.
- supplementary pension scheme management, which represents 10 billion euros in contributions collected, as part of a general-interest mission conducted on behalf of Agirc-Arrco.

Because the group has equal labour/management representation, operates as a mutual insurance company and is a non-profit, its governance ensures that the interests of both businesses and employees are taken into account and defended.

[www.malakoffmederic.com](http://www.malakoffmederic.com)

### **About La Banque Postale ([www.labanquepostale.fr](http://www.labanquepostale.fr))**

La Banque Postale, a subsidiary of Le Groupe La Poste, is present in the retail banking, insurance and asset management markets. As a civic-minded bank, it supports its customers by offering a sustainable banking relationship with an extensive range of reasonably priced and accessible products and services. As a local bank providing a public service, La Banque Postale meets the needs of everyone: private individuals, businesses, professionals and the local public sector. It strives to serve its customers through the network of post offices, online and over the telephone as part of a fully multi-channel relationship.

#### **La Banque Postale: key figures**

- €5,539 billion NBI
- 10.7 million active customers
- 446,000 corporate customers and associations
- 3,000 local authorities as customers
- Over 7 million bank cards
- 17,000 retail outlets

*Figures as at end-2013*