



Press release
Paris, 3 June 2022

La Banque Postale successfully completed its simplified tender offer for CNP Assurances shares

- **La Banque Postale holds 97.79% of the share capital and 98.56% of the voting rights of CNP Assurances and will request the implementation of a squeeze-out procedure;**
- **The success of the transaction is a further step forward in the strengthening of La Banque Postale Group's bancassurance model and the continued multi-partnership and international expansion of CNP Assurances.**

La Banque Postale is pleased with the final results of the simplified tender offer initiated by La Banque Postale for the shares of CNP Assurances, published on Friday, June 3, 2022, by the Autorité des Marchés Financiers (AMF) and available on its website www.amf-france.org/fr (notice no. 222C0000).

La Banque Postale directly holds 671,412,118 shares representing 97.79% of the share capital and 98.56% of the voting rights of CNP Assurances (and held directly 97.67% of the share capital and 98.49% of the voting rights at the close of the simplified tender offer).

As a result, La Banque Postale will request in the next few days to the AMF the implementation of a squeeze-out procedure in order to have the CNP Assurances shares not tendered to the Offer transferred to it, in accordance with the provisions of Articles L. 433-4, II, of the French Monetary and Financial Code and 237-1 et seq. of the AMF's General Regulation and with its intentions set out in the offer document dated April 26, 2022.

The squeeze-out will be carried out on the same financial terms as the simplified tender offer, i.e., 20.90 euros per CNP Assurances share (with a 1-euro dividend detached), and will be subject to a notice from the AMF.

Philippe Heim, Chairman of the Executive Board of La Banque Postale, said: "*The success of this tender offer is a major step forward in the creation of the large public financial group announced by the French Minister of the Economy and Finance in 2018. This new and transforming page for the La Banque Postale Group is part of the strengthening of its model as an international bancassurer developing in all its markets. We are delighted to be able to count on the commitment of all the employees of La Banque Postale and its subsidiaries to support this ambitious development project for the benefit of all our customers, employees and partners.*"



ABOUT LA BANQUE POSTALE

With its subsidiaries, including CNP Assurances, La Banque Postale is a leading European banking and insurance specialist, ranked 11th in the euro zone by balance sheet assets. Its diversified business model enables it to support 20 million individual and corporate customers with a comprehensive range of products accessible to all. A subsidiary of La Poste group, La Banque Postale offers local banking services through 17,000 contact points, including 7,300 post offices, throughout France. It is also a leader in sustainable finance, rated among the best in the market by nonfinancial rating agencies. Its strategic plan, "La Banque Postale 2030", sets the ambition of becoming the favourite bank of the people of France, with an integrated and omnichannel offer of bank and insurance services based on three distinct brands: La Banque Postale, its everyday bank, Ma French Bank, its 100% mobile bank and Louvre Banque Privée, its private bank. As a community bank, La Banque Postale is fully focused on shaping a just transition to an economy and a society capable of responding to environmental, social, regional and digital challenges.

FINANCIAL COMMUNICATIONS AND INVESTOR RELATIONS CONTACTS

Géraldine Lamarque - geraldine.lamarque@labanquepostale.fr - 01 41 90 35 41

Gabriel Beya-Tumba - gabriel.beya@labanquepostale.fr - 01 46 62 82 71

Linda Chibah - linda.chibah@labanquepostale.fr - 01 57 75 68 27

PRESS CONTACTS

France Plasse - france.plasse@laposte.fr - 06 08 47 75 41

Stéphanie Noel - stephanie.noel@laposte.fr - 06 38 27 32 91