



LA POSTE

PRESS RELEASE

Paris, 25 July 2014

Arcep, the French regulator of the electronic communications and postal sectors, sets the multi-year framework on La Poste postal rates

La Poste acknowledges Arcep's Decision No. 2014-0841 setting the multi-year framework (so-called "price cap") for universal postal service tariffs for the years 2015 to 2018. This decision is the outcome of in-depth work between La Poste and its regulator. It comes in a particularly difficult economic context for the postal sector.

The price cap* set by Arcep is aligned on the inflation rate plus 3.5 points for each year. La Poste can use up to 50% of the total multi-year envelope in the first year.

The new rate schedules will now be established so as to be implemented on 1 January 2015. They will be announced two months at the latest before coming into effect.

Postal operators in all of the industrialised countries are facing dramatic changes in their economic environment as customers increasingly turn to digital solutions. In France, La Poste is contending with an unprecedented drop in mail volumes.

Under its strategic plan "La Poste 2020: Conquering the future", La Poste plans to give priority to developing its existing business operations and new markets, as well as rigorously adjusting costs to business trends. With the envelope allocated to it, La Poste will have the necessary resources to maintain the universal service and continue providing superior quality of service.

*The price cap is a multi-year envelope that sets the average increase in all universal postal service rates. Within this envelope, La Poste will now have to establish its various rate schedules, based on the markets and the costs of its products and services.

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