



## **PRESS RELEASE**

Paris, 31 December 2015

### **La Banque Postale publishes specific capital requirements set by the European Central Bank**

Following the Supervisory Review and Evaluation Process (SREP) conducted by the ECB in 2015, the level of phased-in CET1 own funds required on a consolidated basis for La Banque Postale is set at 9.25% on 1 January 2016. As ACPR has also rated La Banque Postale as "Other systemic institution", an additional capital buffer is applied. This amounts to 0.0625% as of 1 January 2016. It will linearly increase to reach the target level of 0.25% in 2019.

The total CET1 requirement applicable to La Banque Postale is therefore at 9.3125% on 1 January 2016. The fully-loaded ratio, including the additional capital buffer, will amount to 9.5% in 2019.

On 30 June 2015, the CET 1 "phased-in" ratio of La Banque Postale on a consolidated basis stood at 13.1% (with a "fully loaded" ratio of 13.9%), well above the fixed minimum requirement, and causing no restrictions or limitations on dividend payments, coupons, or variable remuneration.

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#### **About La Banque Postale**

La Banque Postale, a subsidiary of Le Groupe La Poste, is present in the retail banking, insurance and asset management markets. As a civic-minded bank, it supports its customers by offering a sustainable banking relationship with an extensive range of reasonably priced and accessible products and services. As a local bank providing a public service, La Banque Postale meets the needs of all: private individuals, businesses, professionals and the local public sector. It strives to serve its customers through the network of post offices, online and by telephone as part of a fully multi-channel relationship.

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