

Major shareholders

The French State and Caisse des Dépôts hold all share capital and voting rights in La Poste SA. The ownership and voting rights structure has remained stable over the past three years.

Shareholder	2025 ^(b)		2024 ^(a)	2023 ^(a)
	Number of shares	% of share capital and voting rights	Number of shares	Number of shares
French State	1,051,099,621	34%	995,821,728	995,821,728
Caisse des Dépôts	2,040,375,669	66%	1,933,071,218	1,933,071,218
TOTAL	3,091,475,290	100%	2,928,892,946	2,928,892,946

(a) The percentages of capital and voting rights from 2023 and 2024 are unchanged from those in 2025.

(b) Since 31 July 2025.

Control of La Poste SA

Article 1-2 of French law no. 90-568 of 2 July 1990, as amended by law no. 2019-486 (PACTE law of 22 May 2019), provides that the share capital of La Poste SA shall be entirely public. It is held by the French State and Caisse des Dépôts, with the exception of the portion of the share capital that may be held by way of employee shareholding under the conditions set out in the same law. Since 4 March 2020, Caisse des Dépôts has held exclusive control of La Poste.

Known agreements that could lead to a change of control

Not applicable at the date of publication of this document.

Items likely to have an impact in the event of a tender or exchange offer

Not applicable because La Poste SA's shares are not listed.

Provisions that could delay or prevent a change of control

In accordance with the provisions of Article 1-2 of the aforementioned law of 2 July 1990 in the wording introduced by law no. 2019-486 of 22 May 2019 (PACTE law) on business growth and transformation, the Company's share capital is entirely public. It is held by the French State and Caisse des Dépôts, with the exception of the portion of the share capital that may be held by way of employee shareholding under the conditions set out in the aforementioned law of 2 July 1990.

Provisions setting the threshold above which all equity investments must be disclosed

None.

Conditions governing changes in share capital

The share capital may be increased, reduced or written down under the conditions set forth by law.