



Press release
Paris, September 24, 2025

La Banque Postale and the EIB join forces to accelerate energy renovation of social housing and public buildings in France

At the H'EXPO congress in Paris, La Banque Postale and the European Investment Bank (EIB) announced the signing of a €100 million tranche out of a total financing package of €300 million dedicated to financing energy-efficient renovations of social housing and buildings in the public and social economy sectors. This partnership aims to support the energy transition and address the major climate and social challenges facing the sector.

La Banque Postale and the EIB are strengthening their cooperation with the ambition of accelerating the energy transition in France by actively tackling energy-inefficient buildings and reducing the energy bills of households and communities.

The €300 million financing facility will, over the next four years, support social housing providers, local public enterprises, associations, and healthcare stakeholders in the energy rehabilitation of their real estate assets, with loans offered at preferential rates. Eligible projects include the renovation of social housing and public buildings, for amounts of up to €40 million and maturities of up to 25 years.

Meeting regulatory and social challenges

The renovation of energy-inefficient buildings in social housing stock is one of the major challenges of the Climate and Resilience Act: **nearly 1.8 million¹ social housing units classified as G, F and E must be renovated by 2034**, otherwise they will be banned from rental. In addition, the RE2020 environmental regulation will gradually apply from 2026 to new and renovated public buildings, including media libraries, libraries, universities, nurseries, hospitals, sports facilities, etc.

Faced with these major requirements set by the French government and the European Union, and in line with its commitment to a just transition, La Banque Postale is fully mobilised to support its clients in their energy transition projects. It is now **the partner of 8 out of 10 social landlords** and the **leader in financing the public sector and the social economy in France**.

The EIB's lending policy in the energy sector addresses four key areas for the green transition: energy efficiency, renewable energy, innovation and energy infrastructure. In 2024, the bank financed energy efficiency projects to the tune of €7.5 billion, out of a total of more than €28 billion allocated to the energy sector.

¹ According to the Union Sociale de l'Habitat (Social Housing Union)

A long-term partnership serving local communities

This agreement is a continuation of the cooperation that began in 2015 between La Banque Postale and the European Investment Bank, which have already mobilised more than €1 billion to support major local projects promoting energy transition, infrastructure, renewable energy and sustainable mobility.

"This new agreement with the European Investment Bank marks a decisive step in our commitment to a fair and inclusive energy transition. By supporting the renovation of social housing and the most energy-intensive public buildings, La Banque Postale is taking concrete action to improve the daily lives of millions of French people, reduce the carbon footprint of our regions, and strengthen social cohesion. We are proud to support our customers, social landlords and the local public sector in this essential transformation towards a more sustainable society." **Stéphane Dedeyan, Chairman of the Management Board of La Banque Postale**

'Modernising social infrastructure, including housing, schools and hospitals, is one of the EIB Group's top priorities,' explains **Ambroise Fayolle, Vice-President of the European Investment Bank**. "It is important to build, but also to renovate existing buildings, in order to promote the green transition. Between 2020 and 2024, the EIB has contributed to the renovation of 400,000 homes in Europe through energy efficiency improvements, among other things. This new agreement with La Banque Postale allows us to once again support the programme to renovate homes and public buildings in France."

About La Banque Postale

La Banque Postale, together with its subsidiaries including CNP Assurances, is a major international bancassurance group, ranked 12th in the euro zone based on total assets. Its diversified business model enables it to support 18 million individual, corporate and institutional customers and local public sector players in France. A subsidiary of the La Poste group, La Banque Postale is a local bank with a presence throughout the country, with more than 17,000 points of contact, including nearly 7,000 post offices. With its strategic plan 'La Banque Postale 2030', it has set itself the ambition of becoming France's favourite bank and the leader in impact finance, with a comprehensive and omni-channel range of bancassurance services, centred around its two brands: La Banque Postale, its everyday bank, and Louvre Banque Privée, its wealth management bank. La Banque Postale is accelerating its diversification strategy and developing its areas of expertise, particularly in asset management, insurance, consumer credit and corporate and local development banking. With its strong civic identity, La Banque Postale is working towards a just transition by integrating environmental and social impact objectives at the heart of its governance. A mission-led company since March 2022, La Banque Postale aims to achieve zero net emissions by 2040. It is ranked among the top non-financial rating agencies.

About the European Investment Bank

The European Investment Bank (EIB) is the long-term lending institution of the European Union, owned by its Member States. The EIB finances investments in eight core priorities that support EU policy objectives: climate action and the environment, digitalisation and technological innovation, security and defence, cohesion, agriculture and the bioeconomy, social infrastructure, a stronger Europe in a more peaceful and prosperous world and Europe's capital markets union. The EIB Group, which also includes the European Investment Fund (EIF), signed nearly €89 billion in new financing for over 900 high-impact projects in 2024, boosting Europe's competitiveness and security. In France, the EIB Group signed more than 100 agreements in 2024, totalling €12.6 billion. Almost 60% of annual EIB Group financing supports projects that contribute to climate change mitigation and adaptation, and a healthier environment.

Press contact :

La Banque Postale :

France Plasse – france.plasse@laposte.fr – 06 08 47 75 41

Stéphanie NOEL – stephanie.noel@laposte.fr - +33 6 38 27 32 91

The EIB:

Andrea MORAWSKI - a.morawski@eib.org – +352 691 284349