



Press Release

DPD Poland, a 100% subsidiary of GeoPost, acquires the courier company Siódemka S.A.

Paris, 7th. October 2014 - The Office of Competition and Consumer Protection issued the approval for DPD Poland to acquire the courier company Siódemka S.A. The merger will create an entity being a leader on the market for courier services with annual sales exceeding PLN 1 billion (ie 240 millions euros). This allows GeoPost to reinforce its position on the fast growing Polish market.

The approval issued by UOKiK means that the transaction under which DPD Poland will acquire 100% of shares from the current owner of Siódemka (Abris CEE venture capital fund) will be finalised in the next few days. Once the transaction has been closed, Siódemka will become a subsidiary of DPD Poland, itself the subsidiary of GeoPost, being the international express subsidiary of the French Le Groupe La Poste.

Until the legal merger takes place, both companies will operate as independent entities. *"The antitrust authority's decision enables to commence activities preparing both companies for legal and operating merger. We expect that the key phase of that process will take place in the year 2015. A detailed plan is under preparation,"* says Rafał Nawłoka, the President of the Management Board, DPD Poland.

"The acquisition of Siódemka is aligned with the long-term development strategy of GeoPost" observes Paul-Marie Chavanne, CEO of GeoPost. *"I am confident that the new company will increase the value for the customers thanks to the expertise and dedication of both teams and management"* adds Paul-Marie Chavanne.

"DPD Poland has built its strong position owing to the provision of services to corporate and international customers. As Siódemka is more specialized in service of small and medium enterprises and DPD – in services to corporate ones, the merger will enhance the DPD's offer for small and medium-sized enterprises, in particular for e-commerce" adds Christian Emery, GeoPost Vice President and COO of Europe.

"This sales channel is growing very dynamically nowadays," says Rafał Nawłoka. *"We have witnessed for several years the shift of trade relations towards the Internet. By our merger with Siódemka, we will mark even stronger our presence in that area."*



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About DPD Poland

DPD Poland commenced its operations in the year 1991 as a company with a 100% of Polish capital. The company currently employs 5,500 staff members and associates, and has a fleet of 3,000 vehicles and 50 branches, including a modern sorting facility in Stryków, one of the largest in this part of Europe. DPD Poland is currently wholly owned by the French GeoPost holding whose owner is the French post office Le Groupe La Poste.

Siódemka is a Polish brand whose offer is addressed to all business segments: individual customers, micro- and small enterprises as well as medium-sized and large companies. The company employs 1,400 staff members and 2,100 couriers. It has 40 branches.

About GeoPost

GeoPost is No. 1 in France and No. 2 in Europe in the transport and delivery of parcels to businesses and individuals. The holding company for La Poste Group's International Express subsidiaries, GeoPost generated 4.391 billion euros of revenues and delivered 814 million parcels worldwide in 2013. GeoPost includes subsidiaries that are recognised in their domestic markets like Chronopost in France and Portugal, Exapaq and Pickup Services in France, SEUR in Spain and DPD in most other countries where the Group is present. GeoPost combines the best European road network with its air network to serve more than 230 countries and territories around the world.

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