



## PRESS RELEASE

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### **La Poste Group and the CMA CGM Group sign a memorandum of understanding to step up their cooperation in their respective areas of expertise in parcel delivery, transportation and storage**

- **Cooperation based on the respective capabilities of La Poste subsidiary GeoPost and CMA CGM Group subsidiary CEVA Logistics, spanning the entire parcel logistics chain.**
- **Companies looking together into the challenges relating to the circular economy and sustainable urban logistics.**

A memorandum of understanding was signed in Paris on February 7, 2023, by Philippe Wahl, Chairman and Chief Executive Officer of La Poste, Rodolphe Saadé, Chairman and Chief Executive Officer of the CMA CGM Group, Yves Delmas, Chief Executive Officer of Geopost and Mathieu Friedberg, Chief Executive Officer of CEVA Logistics.

The memorandum of understanding concerns establishing a closer business relationship between the La Poste subsidiary GeoPost and CEVA Logistics, a subsidiary of the CMA CGM Group, by capitalizing on their respective expertise, services and areas of operation in parcel delivery, transportation and storage.

#### **Agreement between two leading names offering high-quality services**

The CMA CGM Group and the La Poste Group have developed industry-leading expertise in logistics and transportation through their respective subsidiaries CEVA Logistics and GeoPost.

GeoPost is one of the leading names in Europe in parcel delivery to businesses and individuals, with an extensive European parcel delivery network. It delivered 2.1 billion parcels worldwide in 2021 thanks to its network of over 1,200 hubs and depots, more than 86,000 vehicles and more than 120,000 delivery experts around the world.

With 1,300 sites and operations in 170 countries, CEVA Logistics offers contract logistics, freight forwarding and medium- and long-haul road transportation services around the world.

#### **Sustainable logistics solutions**

In order to improve the quality and competitiveness of services provided for their respective customers, the agreement also includes looking to develop new circular economy and urban logistics services in France and Europe.

The two companies will investigate ways of reducing the carbon impact of their customers' deliveries, including low-carbon urban deliveries. The CMA CGM Group is aiming to reach net zero by 2050. Deliveries from La Poste Group have been carbon neutral since 2012; it measures each parcel's carbon footprint and aims to reduce it as much as possible and offset any remaining emissions, all with a view to cutting its carbon emissions per parcel by 30% between 2013 and 2025.

**Philippe Wahl** comments: *"I am delighted that two leading French groups are strengthening their relationship through this operational collaboration between CEVA and GeoPost. GeoPost will contribute by means of its last-mile delivery network in Europe.*

*The planned collaboration in circular economy and urban logistics services fits in with La Poste Group's commitment to decarbonization and sustainable development in France and Europe."*

**Rodolphe Saadé** comments: *"I am very pleased with this partnership with La Poste that allows two French leaders to combine their expertise in order to strengthen each other. La Poste will be able to rely on our international network as well as on the expertise of our subsidiary CEVA Logistics in certain key businesses, just as we will be able to rely on theirs. This partnership will allow us to extend our service offering for our respective customers."*

#### **About CMA CGM**

Led by Rodolphe Saadé, the CMA CGM Group, a global player in sea, land, air and logistics solutions, serves more than 420 ports around the world across 5 continents, with a fleet of 584 vessels. The Group transported 22 million TEU containers (twenty-foot equivalent units) in 2021. With its subsidiary CEVA Logistics, a global logistics player which transported 474,000 tons of air cargo and more than 21 million tons of inland freight, and its air cargo division CMA CGM AIR CARGO, the CMA CGM Group is constantly innovating to provide customers a comprehensive and increasingly efficient offering, thanks to new shipping, inland, air freight and logistics solutions. Firmly committed to the energy transition in shipping and a pioneer in its use of alternative fuels, the CMA CGM Group has set a Net Zero-Carbon target for 2050. Each year, via the CMA CGM Foundation, the Group supports thousands of children as part of its efforts to promote education for all and equal opportunities. The CMA CGM Foundation also intervenes in humanitarian crises requiring an emergency response by calling on the Group's shipping and logistics expertise to deliver humanitarian supplies around the world. Present in 160 countries through its network of more than 400 offices and 750 warehouses, the Group employs 150,000 people worldwide, including nearly 4,000 in Marseille where its head office is located.

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#### **About La Poste group**

La Poste is a state-owned public limited company, a subsidiary of Caisse des Dépôts and the French State. La Poste group is divided into four business units: Services-Mail-Parcels, Retail Customers and Digital Services, GeoPost and La Banque Postale, which, with its subsidiary CNP Assurances, is the 11th largest European banking and insurance company.

Every year, La Poste delivers over 18 million items worldwide (letters, printed advertising media and parcels), 6 days a week. Committed to its regional coverage, the Group has 17,000 retail outlets (post offices, local postal agencies, retail pickup points) and 18,000 postal service access points (Pickup points, business centres, lockers and parcel drive collection service).

In 2021, La Poste group generated €34.6 billion in revenue (41% outside France) and had a headcount of almost 245,000, in 63 countries over 5 continents, of which 193,000 in France.

As a mission-led company since June 2021 and a leader in environmental transition and green finance, La Poste aims to achieve "zero net emissions" by 2040. Through its strategic plan "La Poste 2030, committed to you", the company has set itself the goal of becoming the leading European platform for links and exchanges, providing digital, people-oriented, green and socially-responsible services for the benefit of its customers and the transformation of society as a whole.

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