Press release

Paris, 4 March 2025

# Geopost's 2024 annual results

## A steady growth driven by strong performance in out-of-home and international deliveries

*Geopost posted a 2.3% increase in volumes, while confirming its BtoB leadership in Europe, strengthening its position in BtoC, consolidating its global network and pursuing its commitment to sustainability.*

- **Increase in sales and volumes:**
  - 2.1 billion parcels delivered worldwide (+2.3%).
  - Sales of €15.8 billion, up 1% on 2023.
  - Operating profit of €614 million, up on 2023 which was impacted by exceptional items.

- **Strengthening the out-of-home network and accelerating growth in specialised and international deliveries:**
  - **Continued ramp-up of out-of-home:** A +25% growth in out-of-home volumes, supported by the development of 128,000[1] Pickup points in Europe, including more than 31,000 lockers.
  - **International delivery:** Increase in cross-border intra-Europe volumes of +6.7% compared with 2023.
  - **Specialised delivery:** Continuous development in the food segment, notably thanks to Geopost's temperature-controlled services which recorded a +23.8% growth in volume.

- **Reduction in greenhouse gas emissions for the third consecutive year[2]:**
  - A 5.4% reduction in 2024 compared with 2023, resulting in 1.73 million tonnes of $CO_2$ equivalent.
  - Continued deployment of low-emission vehicles**,** reaching 10,459 by the end of 2024, representing 15% of Geopost's delivery fleet.
  - In 2024, 16.3% of Geopost road transport kilometres were completed using alternative energy sources.

- **Digital transformation and data-driven excellence**:
  - **Road network and trailer capacity optimisation**, leveraging data science and AI, implemented by the VOS[3] solution. Currently live at Chonopost, and later this year in Spain and Germany. By optimising both domestic and cross-border linehaul operations, the tool facilitates cost reduction and improved operational efficiency.
  - Continued development of **digital interfaces** with Geopost's consignees to manage their deliveries, with 31 million consumers now registered on myDPD. Geopost deployed **Singular** in Italy, Spain and Croatia, offering consumers the chance to discover products from local brands with unique know-how and thus opening up new business opportunities for Geopost's SME customers. More than 300,000 visitors connected to the platform in 2024.
  - Innovation driven by subsidiaries: autonomous delivery robots in 4 neighbourhoods in the UK, ergonomic scanner glove tested by DPD Switzerland.

[1] 128,000 Pickup points in Europe, incl. 12,000 points in Scandinavia via Geopost's partnership with PostNord

[2] Reduction aligned with Geopost's SBTi commitment. Business Units covered by the net-zero ambition: BRT (Italy), Chronopost (France), DPD Belux, DPD Croatia, DPD Czech Republic, DPD Estonia, DPD France, DPD Germany, DPD Hungary, DPD Ireland, DPD Latvia, DPD Lithuania, DPD Netherlands, DPD Poland, DPD Portugal, DPD Slovakia, DPD Slovenia, DPD Switzerland, DPD UK, SEUR (Spain).
Data verified by third party audit

[3] Visualisation. Optimisation. Supervision

**Commenting on these results, Yves Delmas, Chief Executive Officer of Geopost, said:**

*"Despite a challenging and uncertain environment, marked by strong pressure on margins, we have chosen a path of profitable growth and rigorous cost performance management. In this context, we have strengthened our hybrid model maintaining a balanced share of B2B and B2C revenue and have capitalised on the dynamic growth of our strategic segments out-of-home, International and food services under controlled temperature. Geopost has been successfully investing for years in these growth drivers. In 2024, we have continued to accelerate, through a significant expansion of our locker network and cross-border out-of-home connectivity in Europe. We now offer the most comprehensive range of door-to-door and out-of-home services as a result of us having the densest network in Europe. Moreover, we remain firmly committed to our decarbonisation ambitions, achieving an absolute reduction in emissions for the third consecutive year."*

## Slight increase in sales in 2024

Despite a global economic context still marked by uncertainty, Geopost recorded total sales of €15,838 billion in 2024, an increase of +1% compared with 2023.

The gradual recovery in consumer spending, supported in part by an inflation slowdown during the second half of the year, helped to stabilise business activity, particularly in Europe. However, pricing pressure and a complex geopolitical environment continued to weigh on the overall performance of the parcels/express sector.

- Parcel/express sales amounted to €13,277 billion, up +1.7%. Volumes handled totalled 2,138 billion parcels (up 2.3% on 2023), representing more than 8 million parcels delivered per day.
    - The four main European markets (Germany, United Kingdom, France and Italy) accounted for 68% of total sales in 2024, with sustained growth in France (+4%) and Germany (+1.5%). Some countries recorded significant growth, notably Poland (+18.3%), Portugal (+12.0%), or Ireland (+9.0%).
    - On the other hand, some markets saw a decline, notably Benelux countries (-2.3%) and BRT in Italy (-4.2%). These variations reflect the specific dynamics of each region and adjustments in the various business segments.
- Asendia, the joint venture between La Poste and Swiss Post dedicated to cross-border e-commerce and digital services for e-merchants (ESW), generated sales of €2.6 billion.

Geopost's operating profit was €614 million, an increase of €284 million compared to 2023. Excluding change of perimeter, exchange rate effect and non-recurring items, Geopost's operating profit decreased by €65 million, reflecting the unfavourable macro-economic environment.

In 2024, investments amounted to **€402 million,** mostly dedicated to sorting capacity, IT, lockers and fleet electrification infrastructure.

## Geopost boosts the expansion of its out-of-home network and strengthens its food delivery and international activity

**Out-of-home delivery** continues to be a strategic pillar and a key growth driver for Geopost. In 2024, out-of-home ("OOH") volumes grew by 25% as Geopost continued to expand its capabilities, offering 97,000 parcel shops and 31,000 lockers throughout Europe by the end of 2024. Many European subsidiaries expanded their OOH networks. In Germany, DPD and GLS announced a collaboration to provide one of the most extensive OOH networks in the country, offering a combined solution of Pickup points and shared lockers. Their goal is to provide shippers and consumers access to 20,000 OOH contact points within the next three years. Other subsidiaries also continued developing their contact points: in 2024, DPD Switzerland partnered with Valora (+700 points), DPD Croatia initiated a collaboration with the retail chain Studenac (+500 points), and DPD Poland now offers 30,000 parcel

shops and lockers. In France, more than 4,000 lockers are deployed and Geopost and inaugurated in 2024 the first solar-panelled lockers.

Geopost is also expanding in the fast-growing **C2C e-commerce** segment, meeting increasing consumer expectations for sustainability and circular economy solutions. Geopost's Shop2Shop offer is now available in 18 countries, positioning Geopost as a key cross-border player on this market (+61% in volumes in 2024).

In 2024, **intra-Europe flows** increased by 6.7% in volume compared with 2023. This growth was driven,in particular, by cross-border out-of-home volumes which grew by 52% vs. 2023.

In the **food market**, Geopost recorded a 7.7% growth in sales. To do so, Geopost relies on its network, guaranteeing customers not only premium quality but also respect, control and traceability of the cold chain. In France, Chronofresh, a subsidiary of Chronopost, is the leading express food delivery operator, and has posted a 25% annual average growth since its launch in 2015. In Europe, seven subsidiaries of Geopost now offer active temperature-controlled transport, in France, Spain, Belgium, Portugal, Poland, Lithuania and Italy.

**Sustainability remains at the core of Geopost's strategy, with a further reduction in GHG emissions for the third year running**

In 2024, Geopost continued reducing its carbon footprint, achieving a 5.4% decrease in greenhouse gas emissions compared to 2023, accounting for 1.73 $MtCO_2e$. This reduction is in absolute terms and covers scopes 1, 2 and 3. It is fully aligned with Geopost's Science-Based Targets initiative (SBTi) commitment[4], which guides Geopost towards its 2040 net zero goal through transforming its fleet and switching to alternative energy.

By the end of 2024, 10,459 low-emission vehicles, representing 15% of the delivery fleet, were deployed, and 16.3% of the total linehaul kilometres were completed using alternative energy sources. Approximately 15% of Geopost's parcels were delivered using low emission transport means in 2024.

Geopost is also diversifying its HGV fleet by integrating alternative powertrains and fuels, such as electric and biofuels. Currently, Geopost operates electric and biofuel-powered trucks in the UK, Spain, France, Belux, Czech Republic, Estonia, Ireland, the Netherlands, Switzerland.

At the same time, Geopost is improving the environmental performance of its facilities by transitioning to renewable energy sources. As of today, 61.5% of the company's total energy consumption comes from renewable sources.

Geopost initiatives have been recognised by several renown awards such as the Sustainable Strategy Award at the Global Sustainability & ESG Awards 2024, the Green Transport Award for DPD Lithuania, the Sustainable Transport Award for DPD Ireland, among others.

In parallel, in October 2024, Geopost signed an amendment to its pioneering 2017 agreement with Uni Global Union, further strengthening protections for Geopost employees and partners in over 50 countries. This agreement enhances social dialogue on human rights, fair working conditions, transparency and sustainability.

Finally, in 2024, Geopost was included in the "Europe Diversity Leaders 2025" ranking by Statista and the *Financial Times*, recognising the most committed European companies in diversity and inclusion.

[4] Geopost's ambitions to radically reduce its GHG emissions from scopes 1, 2 and 3 compared with 2020: by 43% by 2030; by 90% by 2040. Geopost will also neutralise all residual emissions through relevant carbon capture and sequestration projects by then.

Business Units covered by the net-zero ambition: BRT (Italy), Chronopost (France), DPD Belgium, DPD Croatia DPD Czech Republic, DPD Estonia, DPD France DPD Germany, DPD Hungary, DPD Ireland, DPD Latvia, DPD Lithuania, DPD Netherlands, DPD Poland, DPD Portugal, DPD Slovakia, DPD Slovenia, DPD Switzerland, DPD UK, SEUR (Spain).

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**About Geopost**

Geopost, a European leader in parcel delivery and solutions for e-commerce, operates in more than 50 countries across all continents through its network of expert delivery brands, including: DPD, Chronopost, SEUR, BRT, Speedy Jadlog and Asendia. Leveraging its industry-specific expertise, Geopost is further growing the development of out-of-home services with Pickup, one of the densest parcel shop and locker networks in Europe and is also expanding temperature-controlled solutions for the food and healthcare business. In a world of acceleration and transformation, Geopost engages and embraces new e-commerce territories with ESW via Asendia.

With 55,000 employees, Geopost endeavours to make commerce more convenient, profitable and sustainable for its customers and communities. Committed to becoming an international reference in sustainable delivery, Geopost is the first global delivery company to have its roadmap to Net Zero by 2040 approved by the Science Based Targets initiative (SBTi).

Part of the La Poste group, Geopost generated a €15.8 billion revenue and delivered 2.1 billion parcels worldwide in 2024.

**Press Contact**

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