PRESS RELEASE

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EUROPEAN PARCEL MARKET: GEOPOST ANNOUNCES PLANS FOR A JOINT-VENTURE WITH GLS GROUP IN GERMANY

Geopost, the international parcel delivery subsidiary of La Poste Groupe, today announced plans to create a joint venture with GLS Group in Germany. The transaction will create a new leading parcel service provider in Germany with more than 4-billion-euro revenue and more than 700 million parcels delivered annually.

Geopost, which operates in Germany under the DPD brand, and GLS Group plan to bring together their German parcel businesses. This transaction builds on the successful partnership between the two companies, which notably share an Out-of-Home delivery network in Germany. Together, Geopost and GLS Group aim to build a strong and competitive joint venture with the scale and capabilities to play a leading role in shaping the future of the German parcel market. The future company will bring together experienced teams from both organisations and build on their local market knowledge, operational expertise and strong customer focus.

The transaction remains subject to approvals by the relevant authorities in France and Europe.

According to Marie-Ange Debon, Chairwoman and Chief Executive Officer of La Poste Groupe: "*This planned joint venture with GLS Group in Germany is fully aligned with our strategic plan, Succeeding Together – Ambitions 2031, and reinforces our ambition to be a leading player in parcel delivery and sovereign logistics in Europe. In a market where competition is intensifying and becoming global, this transaction will strengthen our competitiveness and our ability to invest in Germany, allowing us to continue providing customers with distinctive delivery solutions and outstanding service quality. A few weeks ago, we announced our planned acquisition of Prudential's insurance operations in Brazil and Mexico by CNP Assurances. Together, these two major international transactions illustrate the momentum behind our two strategic pillars: parcel delivery and sovereign logistics on the one hand, and bancassurance on the other, both supporting our traditional businesses and public service missions.*"

About La Poste Groupe

La Poste Groupe is an international multi-business group operating in more than 60 countries across five continents, with its capital held by Caisse des Dépôts and the French State. In 2025, it generated turnover of €34.4 billion, over 45% of which came from international operations. The group employs more than 227,000 people (including more than 170,000 in France). It is structured around two main business lines, logistics and mail and parcel delivery, and bancassurance, and is expanding into diversified activities, particularly in digital and local services. La Poste also fulfils four public service missions: universal postal service, regional development, banking accessibility, and press transport and delivery. The parcel business, operated by the group's subsidiaries in France and internationally (Colissimo, Chronopost, DPD, SEUR, BRT, etc.), accounts for nearly 54% of turnover. In 2025, the group delivered 2.7 billion parcels worldwide. La Banque Postale and its subsidiary CNP Assurances are the 12th-largest bancassurance provider in the eurozone. With 18 million customers and as the leading lender to local authorities and hospitals since 2015, La Banque Postale aims to build a European leader in bancassurance and to consolidate its pioneering role in socially responsible finance. In France, La Poste Groupe relies on the largest local network comprising more than 43,400 service points, including over 17,000 contact points (post offices, local postal agencies, and retail postal outlets). As a key player in national digital sovereignty, La Poste, together with its subsidiary Docaposte, is one of the leaders in digital trust services. As a mission-driven company since 2021, committed to the ecological transition, La Poste is pursuing its goal of achieving 'net zero emissions' by 2050, in line with the Paris Agreement. Drawing on its multi-business model, La Poste Groupe aims to be a sustainably profitable and responsible company.

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