



malakoff médéric

la Mutuelle  
Générale



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Press release

## **Malakoff Médéric, La Mutuelle Générale and La Banque Postale announce their partnership in company health insurance**

The partnership was formed following the three groups' decision to pool their know-how and develop and distribute a new range of company health insurance products for La Banque Postale customers. The new line-up, which will be available from 1 April 2015, will be tailored to the needs of micro-enterprises and SMEs, under new legislation requiring all employees to have complementary health cover by 1 January 2016.

The new line will be sold by La Banque Postale Assurance Santé, in which Malakoff Médéric and La Mutuelle Générale will together hold a 49% stake, while La Banque Postale retains 51% of the capital. It will be distributed throughout France by La Banque Postale, through its local distribution network.

The partnership is a fresh stage in the planned construction of the group formed by Malakoff Médéric and La Mutuelle Générale.

By leveraging the proven expertise of Malakoff Médéric and La Mutuelle Générale in company insurance products, the partnership will boost La Banque Postale's development on the business and professional market.

Subject to the relevant authorities' approval of the project, the final agreements should be concluded at the end of first quarter 2015.

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### **About Malakoff Médéric**

Malakoff Médéric is a major player in supplementary social security cover, with two core businesses (figures as at 31 December 2013):

- personal insurance (health, personal risk, and pension schemes), with 3.5 billion euros of recurrent turnover, 3.8 billion euros in equity capital, and a solvency margin equal to 5.2 times the statutory requirement. Malakoff Médéric provides health and personal risk insurance for 191,000 businesses, 5 million people and their families;
- supplementary pension scheme management, which represents 10 billion euros in contributions collected, as part of a general-interest mission conducted on behalf of Agirc-Arrco.

Because the group has equal labour/management representation, operates as a mutual insurance company and is a non-profit, its governance ensures that the interests of both businesses and employees are taken into account and defended.

[www.malakoffmederic.com](http://www.malakoffmederic.com)

### **About La Mutuelle Générale**

La Mutuelle Générale is a major player in the social economy, providing insurance cover for nearly 1.4 million people. It has been a partner of the La Poste and Orange groups for nearly 70 years, operating on the retail and business market for health and personal risk cover. Its experience in managing both statutory and supplementary insurance schemes has given it comprehensive expertise in health insurance. La Mutuelle Générale does more than reimburse medical expenses: it strives to give its members personalised support through innovative services using new information and communication technology, more specifically in the area of preventive health care.

True to its values as a mutual insurance company, and because it has no shareholders to remunerate, La Mutuelle Générale is free to construct a long-term strategy for the sole benefit of its members. [www.lamutuellegenerale.fr](http://www.lamutuellegenerale.fr)

### **About La Banque Postale ([www.labanquepostale.fr](http://www.labanquepostale.fr))**

La Banque Postale, a subsidiary of Le Groupe La Poste, is present in the retail banking, insurance and asset management markets. As a civic-minded bank, it supports its customers by offering a sustainable banking relationship with an extensive range of reasonably priced and accessible products and services. As a local bank providing a public service, La Banque Postale meets the needs of everyone: private individuals, businesses, professionals and the local public sector. It strives to serve its customers through the network of post offices, online and over the telephone as part of a fully multi-channel relationship.

#### **La Banque Postale: key figures**

- €5,539 billion NBI
- 10.7 million active customers
- 446,000 corporate customers and associations
- 3,000 local authorities as customers
- Over 7 million bank cards
- 17,000 retail outlets

*Figures as at end-2013*