

**LA POSTE GROUPE, THE FIRST FRENCH COMPANY TO BE SBTI-CERTIFIED
IN THE AREAS OF SHIPPING, LOGISTICS AND BANKING**
La Poste Groupe is aiming for Zero Net Emissions for 2040

La Poste Groupe, which has long been committed to fighting global warming, has just had its Zero Net Emissions for 2040 plan certified by the Science Based Targets initiative (SBTi), with the target year representing a decade in advance of the objectives set out in the Paris Agreement.

La Poste Groupe is the sole French company certified in the areas of shipping, logistics and banking, and only 6 French companies have been certified with a 2040 objective.

After exceeding the objective of reducing CO₂ emissions by 30% two years in advance and by 5 points for the scope of its traditional activities for 2025, compared to 2013, La Poste Groupe is continuing to fight global warming.

They are now committed **to reducing greenhouse gas emissions linked to their business¹ and indirect emissions linked to energy² by 43.6%; and also to a 25% reduction of indirect emissions linked to stakeholders³**, in particular suppliers and sub-contractors, by 2030⁴.

In the longer term, the Group is committed to **reducing their greenhouse gas emissions by 90% by 2040 in order to achieve Zero Net Emissions 10 years ahead of the limit set out in the Paris Agreement.**

The new, SBTi-certified plan involves the subsidiaries of La Poste Groupe: Geopost and La Banque Postale. The commitment is backed by an ambitious transition plan:

- **Shipping and logistics:** continuing efforts and investment in the reduction of the carbon footprint for the Group's and partners' fleets.
 - o Accelerating the electrification of vehicle fleets for the first and last km and developing cargo bikes
 - o For long-distance shipping, continuing to optimise shipping routes and loading plans, and deploying the use of alternative, non-fossil fuels.
- **Real estate:** implementing the strategic partnership with EDF as part of the joint venture with La Poste Immobilier. Objective: invest 400 million Euros to reduce energy consumption in 10,000 buildings by 20%, and their greenhouse gas emissions by 35%, by 2030⁵.
- **Finance:** La Banque Postale⁶ is committed to using electricity that is 100% produced by renewable sources by 2030, and to achieving its scientifically-determined objectives for 85% of its total financing and investment portfolio by 2030 (home loans, business property loans, energy project financing, corporate shares, bonds and long-term loans).

¹ scope 1

² scope 2

³ scope 3: purchases of products and services, energy emissions not included in scopes 1 and 2, prior shipping of merchandise, commuting –

⁴ reference year: 2021

⁵ reference year: 2017

⁶ In 2021, La Banque Postale became the first European bank and one of the first financial institutions in the world to have a strategy certified by the SBTi.



For Philippe Wahl, La Poste Groupe's Chairman and Chief Executive Officer, "The desire to achieve sustainable and responsible development is central for La Poste Groupe in light of the climate emergency and the erosion of biodiversity. With the certification by the Science Based Targets initiative (SBTi) of our plan to achieve Zero Net Emissions by 2040, a decade ahead of the objectives established in the Paris Agreement, we are reasserting our leadership in terms of ESG".

The Science Based Targets initiative, or SBTi, is an organisation that supports companies through a methodology that is aligned and coherent with the recommendations made by the IPCC (Intergovernmental Panel on Climate Change). To this end, it certifies both public and private company plans to reduce greenhouse gases emissions.

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About La Poste Groupe :

La Poste is a state-owned public limited company, a subsidiary of Caisse des Dépôts and the French State. La Poste Groupe is divided into four business units: Services-Mail-Parcels, Retail Customers and Digital Services, Geopost and La Banque Postale, which, with its subsidiary CNP Assurances, is the 11th largest European banking and insurance company.

La Poste Groupe has four public service missions that shape its identity: universal postal service, regional development, banking accessibility, and press transport and delivery. Committed to its regional coverage, La Poste relies on a delivery network of over 35,600 retail outlets, including 17,300 contact points (post offices, local postal agencies, retail pickup points) and 18,300 points of access to postal services (Pickup, business centres, lockers and the the parcel drive-thru collection service). La Poste Groupe delivers over 17 billion items worldwide (letters, printed advertising media and parcels), six days a week.

In 2022, La Poste Groupe generated €35.4 billion in revenue (44% outside France) and had a headcount of 238,000, in more than 60 countries over 5 continents, of which 184,000 in France. As a mission-driven company since June 2021 and a leader in environmental transition and sustainable finance, La Poste Groupe aims to achieve "zero net emissions" by 2040