



PRESS RELEASE
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LA POSTE GROUP AND THE CMA CGM GROUP EXECUTE A DEAL TO COOPERATE IN LAST-MILE DELIVERIES, LOGISTICS AND DECARBONIZED TRANSPORTATION

Philippe Wahl, Chairman and Chief Executive Officer of La Poste Group, Rodolphe Saadé, Chairman and Chief Executive Officer of the CMA CGM Group, Yves Delmas, Chief Executive Officer of Geopost, and Mathieu Friedberg, Chief Executive Officer of CEVA Logistics, have finalized a cooperation deal harnessing both groups' complementary supply chain strengths in Europe outside France.

International cooperation between two leading French logistics providers

The CMA CGM Group and La Poste Group have developed first-class transportation and logistics expertise, especially via CEVA Logistics and Geopost, their two respective subsidiaries.

Geopost is a European leading player in parcel delivery to businesses and consumers, with an extensive parcel delivery network in Europe. It delivered 2.1 billion parcels worldwide in 2022 thanks to its network of over 1,400 hubs and depots, more than 94,000 vehicles and 122,000 employees and partners around the world.

CEVA Logistics operates at 1,300 locations in 170 countries. It is a global contract logistics provider, and handles freight shipments and medium- and long-distance forwarding by road and last-mile deliveries in France via its Colis Privé subsidiary.

The key benefits of the finalized cooperation deal are:

- ✓ CEVA's customers will benefit from Geopost's know-how in last-mile deliveries in international markets other than France.
- ✓ Reverse logistics and circular economy solutions will be developed by leveraging Geopost's first/last mile parcel delivery expertise and the CEVA group's logistics know-how (inspection, quality control, order fulfillment, reconditioning).
- ✓ Both groups' carbon emissions will be reduced through joint optimization of long-distance road transportation in low-carbon vehicles.

These initiatives will help to achieve both groups' ambitious targets: the CMA CGM Group aims to reach Net Zero carbon emissions by 2050. La Poste Group's deliveries have been carbon neutral since 2012 based on carbon footprint per parcel, which it reduces as far as it can, then offsets the remainder. Its goal is to reduce its carbon emissions by parcel by 30% by 2025 (versus 2013).

Philippe Wahl commented: *"We have decided to combine our strengths and pool our expertise to deliver high-performance, yet responsible logistics by consolidating our partnership with CMA CGM. Our sincere hope is that this close cooperation between Geopost, a European leader in last-mile deliveries, and Ceva Logistics, a specialist in freight and long-distance forwarding, will give rise to more efficient and more environmentally friendly shipping solutions. This commitment reflects La Poste Group's strategic priority of decarbonizing the economy."*

Rodolphe Saadé added: *“As a French group, we are delighted to be joining forces with La Poste and pooling our expertise in areas such as international parcel delivery and the development of circular economy logistics solutions. La Poste will be able to count on our international network and on the know-how of our CEVA Logistics subsidiary in certain key business lines—just as we will be able to count on theirs. This partnership will enhance the quality and increase the competitiveness of our respective service offerings while also reducing our carbon footprint.”*

About CMA CGM

Led by Rodolphe Saadé, the CMA CGM Group, a global player in sea, land, air and logistics solutions, serves more than 420 ports around the world across 5 continents, with a fleet of around 600 vessels. The Group transported 21.7 million TEU containers (twenty-foot equivalent units) in 2022. With its subsidiary CEVA Logistics, a global logistics player which transported 522,000 tonnes of air cargo and more than 22 million shipments of inland freight, and its air cargo division CMA CGM AIR CARGO, the CMA CGM Group is constantly innovating to provide customers a comprehensive and increasingly efficient offering, thanks to new shipping, inland, air freight and logistics solutions. Firmly committed to the energy transition in shipping and a pioneer in its use of alternative fuels, the CMA CGM Group has set a Net Zero-Carbon target for 2050. Each year, via the CMA CGM Foundation, the Group supports thousands of children as part of its efforts to promote education for all and equal opportunities. The CMA CGM Foundation also intervenes in humanitarian crises requiring an emergency response by calling on the Group's shipping and logistics expertise to deliver humanitarian supplies around the world. Present in 160 countries through its network of more than 400 offices and 750 warehouses, the Group employs 155,000 people worldwide, including nearly 4,000 in Marseille where its head office is located.

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About La Poste group

La Poste is a state-owned public limited company, a subsidiary of Caisse des Dépôts and the French State. La Poste group is divided into four business units: Services-Mail-Parcels, Retail Customers and Digital Services, Geopost and La Banque Postale, which, with its subsidiary CNP Assurances, is the 11th largest banking and insurance company of the zone Euro.

La Poste group has four public service missions that shape its identity: universal postal service, regional development, banking accessibility, and press transport and delivery. Committed to its regional coverage, La Poste relies on a delivery network of over 35,600 retail outlets, including 17,300 contact points (post offices, local postal agencies, retail pickup points) and 18,300 points of access to postal services (Pickup, business centres, lockers and the the parcel drive-thru collection service). La Poste group delivers over 17 billion items worldwide (letters, printed advertising media and parcels), six days a week.

In 2022, La Poste group generated €35.4 billion in revenue (44% outside France) and had a headcount of 238,000, in more than 60 countries over 5 continents, of which 184,000 in France. As a mission-driven company since June 2021 and a leader in environmental transition and sustainable finance, La Poste group aims to achieve "zero net emissions" by 2040. Through its strategic plan "La Poste 2030, committed for you", the company has set itself the goal of becoming the leading European platform for links and exchanges, providing digital, people-oriented, green and socially-responsible services for the benefit of its customers and the transformation of society as a whole.

About Geopost

Geopost, a European leader in parcel delivery and solutions for e-commerce, operates in 49 countries across all continents through its network of expert delivery brands, including: DPD, Chronopost, SEUR, BRT, Speedy and Jadlog. Leveraging its industry-specific expertise, Geopost is further growing the development of out-of-home delivery services with Pickup, the densest parcel shop and locker network in Europe and is also expanding temperature-controlled solutions for food and healthcare business. In a world of acceleration and transformation, Geopost engages and embraces new e-commerce territories with eShopWorld via Asendia, epicery and Pourdebon.com.

With 122,000 employees and partners, Geopost endeavours to make commerce more convenient, profitable and sustainable for their customers and communities. Committed to becoming an international reference in sustainable delivery, Geopost is the first global delivery company to have its roadmap to Net Zero by 2040 approved by the Science Based Targets initiative (SBTi).

Part of the La Poste Group, Geopost generated a €15.6 billion revenue and delivered 2.1 billion parcels worldwide in 2022.

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