



PRESS RELEASE

Paris, 30 November 2015

Merger within the La Banque Postale Group as La Banque Postale Gestion Privée and BPE become one

Two wealth management subsidiaries of La Banque Postale, La Banque Postale Gestion Privée (LBPGP), an asset management firm specialising in discretionary portfolio management and BPE, La Banque Postale Group's wealth management bank since 2013, will merge as of 30 November 2015, following an Extraordinary General Meeting.

This new wealth management entity, simplified and integrated within BPE, will provide La Banque Postale with additional resources to enhance the service for its high net worth customers. Pooling the expertise of BPE and LBPGP in this way will be conducive to the development of new skills, including the strengthening of wealth and tax engineering, and the future development of discretionary management. The wealth management service will also benefit from expansion through the support of Group entities with expertise in the areas of insurance, contingency and asset management.

As a result, La Banque Postale and BPE will be able to cater to the needs of high net worth customers on a differentiated basis.

The Executive Board of BPE consists of Jean-Marc Ribes (Chairman), Olivier Solère and Vincent Penin. The Supervisory Board is chaired by Marc Batave.

Biographies:

Jean-Marc Ribes, 52, holds a degree in Marketing Techniques, and graduated from ITB and Canning School. In 1990, he joined Neuflyze Schlumberger Mallet (ABN AMRO Group), where he took on the roles of Network Director in 1996 and Managing Director of Neuflyze Schlumberger Mallet Entreprises in 2003. In 2006 he became Central Director at Neuflyze OBC. In June 2007, he joined Banque Palatine as a member of the executive board. In February 2014, Jean-Marc Ribes became deputy CEO of Banque Palatine. In November 2014, he joined the executive committee of La Banque Postale as advisor to the executive board on issues of the development of wealth management.

Olivier Solère, 45, graduated from ENSPTT and Sup de Co Reims (1993). After 3 years at the Key Accounts Sales Division of France Telecom, he joined La Poste in 1998, where he served as Commercial Director in Paris and in the Yvelines. In 2003, he became Technical Adviser in charge of relations with Parliament and ministerial offices within the Cabinet of Jean-Paul Bailly, Chairman of La Poste. In 2006, he became head of the National Agency for Communication and Information (ANCI) of Le Groupe La Poste. In 2011, Olivier Solère became Territorial Representative for Ile-de-France at La Banque Postale. Since December 2013, he has held the position of Chairman of the executive Board of La Banque Postale Gestion Privée.

Vincent Penin, 46, holds a Master in Money, Finance and Banking from the University of Sheffield and a Master in Banking and Finance from Lyon 2 university. In 1993, he began his career in the financial markets, working in Paris and London. In 1999, he joined CIC-Lyonnaise de Banque, part of the Crédit Mutuel-CIC Group, where he held successive roles as key accounts manager within the Parisian asset management

subsidiary, before joining the retail bank in Lyon to set up the asset management department. From 2004 to 2005, he was appointed head of the bank's business market, then head of the general public market from 2005 to 2007, when he became International Director of the bank. In 2012, he re-joined the Network as Regional Director for Auvergne and the Loire at CIC-Lyonnaise de Banque. In June 2015, he was appointed Operating Director of BPE, and has been a member of the Management Board since that time.

Marc Batave, 57, is a graduate of ESSEC. He joined the Crédit du Nord Group in 1983 as Deputy Head of Labour Relations. After moving on to Head of Business Financial Products, then of Savings Products, he became Head of Individual Banking in 1989, then Head of Marketing at Crédit du Nord in 1990. In 1993, Marc Batave was appointed to the Management Board, then as Vice Chairman of the Management Board in charge of the running of Banque Courtois, before becoming Chairman of the Management Board of Banque Courtois in 1996. In 2000, he took on the role of Head of the Customer Relations Division of Crédit du Nord Group, and in 2001 became Deputy CEO of Crédit du Nord Group. In 2008, he was appointed COO of Crédit du Nord Group and member of the Executive Committee. In 2012 he re-joined La Banque Postale as Head of Business and Professional Activities. Since January 2013 he has been a member of the Management Board of La Banque Postale.

About La Banque Postale

La Banque Postale, a subsidiary of Le Groupe La Poste, is present in the retail banking, insurance and asset management markets. As a civic-minded bank, it supports its customers by offering a sustainable banking relationship with an extensive range of reasonably priced and accessible products and services. As a local bank providing a public service, La Banque Postale meets the needs of everyone: private individuals, businesses, professionals and the local public sector. It strives to serve its customers through its network of post offices, online services and by telephone as part of a fully multi-channel relationship.

La Banque Postale: key figures

- €5,673 billion NBI
- 10.8m active customers
- 423,000 businesses, local authorities and associations as customers
- Over 7.7 million bank cards
- 17,000 retail outlets

Figures as at end-2014

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