

This capital increase is achieved through the creation of 950,000,000 new free and fully paid-up ordinary shares, of a par value of €2 each, allocated to shareholders on a pro rata basis according to their respective equity investments in La Poste.

As a result of these transactions, La Poste's share capital now stands at €5,364,851,364 divided into 2,682,425,682 ordinary shares with a par value of €2 each.

On 8 June 2022, La Poste's General Meeting decided to distribute dividends in cash with an option to pay scrip dividends in the amount of €315 million.

On 16 June 2022, the Board of Directors noted the subscription by the two shareholders and the corresponding completion of the increase in capital, which now amounts to €5,620,325,816, divided into 2,810,162,908 ordinary shares with a par value of €2 each.

On 22 June 2023, La Poste's General Meeting decided to distribute dividends in cash with an option to pay scrip dividends in the amount of €316 million.

On 12 July 2023, the Board of Directors noted the subscription by the two shareholders and the corresponding completion of the increase in capital, which now amounts to €5,857,785,892, divided into 2,928,892,946 ordinary shares with a par value of €2 each.

Major shareholders

The French State and Caisse des Dépôts hold all share capital and voting rights in La Poste. The ownership and voting rights structure has remained stable over the past three years.

Shareholder	2023 ^(a)			2022 ^(b)	2021 ^(b)
	Number of shares	% capital	% voting rights	Number of shares	Number of shares
French State	995,821,726	34%	34%	955,453,589	912,023,016
Caisse des Dépôts	1,933,071,220	66%	66%	1,854,709,319	1,770,402,666
TOTAL	2,928,892,946	100%	100%	2,810,162,908	2,682,425,682

(a) Since 12 July 2023.

(b) The percentages of capital and voting rights from 2021 and 2022 are unchanged from those in 2023.

Control of La Poste

Article 1-2 of French law no. 90-568 of 2 July 1990, as amended by law no. 2019-486 (PACTE law of 22 May 2019), provides that the share capital of La Poste shall be entirely public. It is held by the French State and Caisse des Dépôts, with the exception of the portion of the share capital that may be held by way of employee shareholding under the conditions set out in the same law. Since 4 March 2020, Caisse des Dépôts holds exclusive control of La Poste.

Known agreements that could lead to a change of control

Not applicable at the date of publication of this document.

Items likely to have an impact in the event of a tender or exchange offer

Not applicable because La Poste's shares are not listed.

Provisions that could delay or prevent a change of control

In accordance with the provisions of Article 1-2 of the aforementioned law of 2 July 1990 in the wording introduced by law no. 2019-486 of 22 May 2019 on business growth and transformation, the Company's share capital is entirely public. It is held by the French State and Caisse des Dépôts, with the exception of the portion of the share capital that may be held by way of employee shareholding under the conditions set out in the aforementioned law of 2 July 1990.

Provisions setting the threshold above which all equity investments must be disclosed

None.

Conditions governing changes in share capital

The share capital may be increased, reduced or written down under the conditions set forth by law.

Dividend policy

La Poste paid no dividends for the 2020 financial year.

For the 2021 financial year, La Poste paid a dividend of €724 million, of which €315 million was paid in shares.

For the 2022 financial year, La Poste paid a dividend of €421 million, of which €316 million was paid in shares.

The amount of the dividend to be distributed in 2024 for the 2023 financial year will be decided by the Board of Directors on 4 April 2024 and submitted to the approval of the Ordinary General Meeting of June 2024.